Michael Preston
SECRETARY OF COMMERCE

Alan McClain
COMMISSIONER,
ARKANSAS INSURANCE
DEPARTMENT

DATE: NOVEMBER 5, 2021

TO: ALL INTERESTED PARTIES

FROM: ARKANSAS INSURANCE DEPARTMENT

SUBJECT: PROPOSED AMENDED RULE 65: CREDIT FOR REINSURANCE

NOTICE OF PUBLIC HEARING

Please find attached or available by electronic publication by the Arkansas Insurance Department ("AID") Proposed Amended Rule 65: "Credit for Reinsurance."

Pursuant to Arkansas Administrative Procedures Act, and other applicable laws or rules, NOTICE is hereby given that a PUBLIC HEARING will be held on December 10,2021 at 09:30 A.M., in the Second Floor Hearing Room ("Diamond Mine"), at the Arkansas Department of Commerce, 1 Commerce Way, Little Rock, AR 72202.

In addition to some modernization and clean-up of this proposed Rule, the substantive change is the addition of credit for reinsurance for Reciprocal Jurisdictions. As set forth in Section 9 of the Rule, a Reciprocal Jurisdiction is (1) a non-U.S. jurisdiction that is subject to an in-force covered agreement with the United States pursuant to the Dodd-Frank Wall Street Reform and Consumer Protection Act; (2) a U.S. jurisdiction that meets the requirements for accreditation by the NAIC; or (3) a qualified jurisdiction that, as determined by the Insurance Commissioner, meets the requirements of Section 9(B)(3) of the proposed Rule.

This Notice is required by the Arkansas Administrative Procedures Act in Ark. Code Ann. § 25-15-206. Copies of the proposed Rule may be obtained by writing or calling the Arkansas Insurance Department, or by visiting its Internet site at https://www.insurance.arkansas.gov/pages/industry-regulation/legal/proposed-rules/. Comments from the public will be accepted until December 10, 2021 and may be submitted to the Department in writing at the address above or electronically to the following email address: insurance.legal@arkansas.gov.

Sincerely,

Amanda Rose
Counsel
Arkansas Insurance Department